



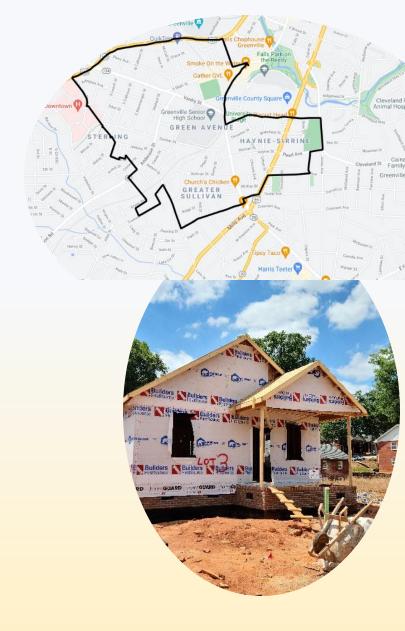
Enabling Diverse
Neighborhoods to Thrive
Throughout Greenville:
GHF 2021 Update and
Accomplishments

Bryan Brown, Greenville Housing Fund CEO February 10, 2022

GHF Priorities

• 2021 Priorities:

- Lead and Support the Greenville Affordable Housing Coalition to implement the AH Strategic Plan
- Create Greenville Housing Impact Fund through raising private equity
- Expand Opportunities for acquisition/preservation and new construction of affordable and workforce housing through joint venture partnerships, GHF loan programs, and other GHF initiatives with a goal of 300 units per year
- Complete GHF 501C3 & expand capacity to achieve priorities



2021 Accomplishments to Date:

- \$570,000 Deployed on Land Bank Acquisition
- \$1,520,000 Deployed on Affordable and Workforce Housing
 - 120 units preserved
 - 2 units produced

- 122 units

- Legacy Oaks closing delayed to January 2022 (\$750,000 GHF) 90 units
- Two 2021 9% LIHTC awards with GHF as codeveloper partner for 160 units (Riley & Gateway)



- Revised and Relaunched https://greenvillehousingfund.com
- Home Again partnership with UHC and United Way (60 families)
- American Rescue Plan

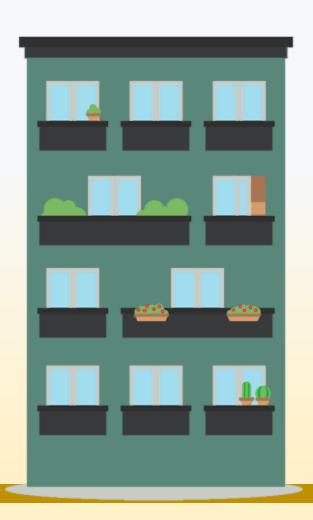
GHF Cumulative Accomplishments

- **\$1,541,935.71** Deployed on Land Bank
- \$5,093,000 Deployed on Affordable and Workforce Housing
 - 400 units preserved
 - 396 units produced
 - 796 units with GHF investment, PLUS
 - 106 units supported with tax incentives
 - 902 total units



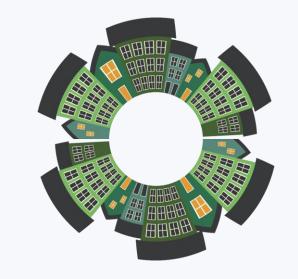


2021 Achievement Key Highlights



- Greenville Housing Impact Fund (\$4 million raised!)
- GHF received \$4 million from the City of Greenville for AH Capital
- County approved \$10 million for AH for the current biennium
- City approved \$40,000 annual operation support
- Hired VP of Operations, Landlord Recruitment Specialist, Equitable Development and Minority Outreach Specialist, and Executive Assistant

City of Greenville GHF Funding Plan THANK YOU!



CURRENT YEAR* (for information only) FY20/21	First Budget w/in GVL2040** FY21/22	Assume County pulls first permit this year (triggers \$2M contribution) FY22/23	Latest Year to Begin Deployment of \$7M in H-S Geography FY23/24	FY24/25	FY25/26	Total Projected Expenditure (FY20/21 thru FY 26/27)
\$2,000,000	\$500,000	\$1,500,000	\$500,000	\$1,500,000	N/A	\$6,000,000
\$2,000,000	\$1,000,000	\$2,000,000	\$2,500,000	\$2,500,000	\$2,500,000	\$12,500,000
0	\$3,000,000	\$2,000,000	\$1,000,000	\$1,000,000	\$0	\$7,000,000
	\$4,000,000	\$4,000,000	\$3,500,000	\$3,500,000	\$2,500,000	\$17,500,000
						19.5 over 6 years (incl 20/21



INVESTMENTS STRATEGIC PLAN NEWS & RESOURCES



BRYAN BROWN PRESIDENT & CEO



TIFFANY SANTIGATI VICE PRESIDENT OF OPERATIONS



TINA BELGE ADVOCACY & COMMUNITY ENGAGEMENT MANAGER



JOIN OUR COALITION



W. AARON CONLEY REAL ESTATE AND CAPITAL MARKETS



FRANCESCA FRIED SPECIAL PROJECTS



MARIAH JOHNSON EXECUTIVE ASSISTANT

Building Organizational **Capacity**

Community, Giving Matters

Giving Matters: Greenville Housing Fund works collaboratively to enable thriving, diverse communities

GHF In the News

Greenville donates land worth \$8 million for affordable housing near Unity Park

GREENVILLE

How Greenville churches, faith groups address affordable housing gap by building houses

LOCAL

New senior affordable housing in Greenville leasing now

Parkins Ridge affordable townhomes address housing's 'missing middle'



Greenville Housing Fund receives \$250K from TD Bank to help families living in motels

Why affordable housing remains a key Upstate challenge



Advocacy Wins

- TGHA Bond Issuance
- State Tax Credit Ruling (DOR)
- CDC/CDFI Act
- Governor ARP
- County Square Funds for AH
- County ERAP & \$10 million Allocation
- Homes of HOPE & Greenville Water

Production Goals

1283/1000 homes

Preservation Goals

510/300 homes





Greenville Cares

American Rescue Plan Partnership

GCRA



















































EMERGENCY RENTAL ASSISTANCE ROUND 1 & 2 13M & 12M

ESG-CV ROUND 2 GCRA 1.73 M DEPT OF AD 5.4 M

EMERGENCY HOUSING VOUCHERS 54

HOME PROGRAM CITY 1M GCRA 4.1M RENTAL/UTILTIES ASSISTANCE

OUTREACH/SHELTER SERVICES

INDIVIDUALS IN SHELTER CASE MANAGEMENT

HOMELESS PREVENTION

FAMILIES IN SHELTER

PROPERTY REHABILITIATION/ DEVELOPMENT

PROPERTY ACQUISITION HOUSING SUPPORT SERVICES

RAPID RE-HOUSING

SPECIAL POPULATIONS I.E., DVV/VETERANS

RENT STABILIZATION Greenville County Emergency | Distribution of Funding By Cens

FUNDING BY AMI				
Under 30%	57%			
Under 50%	24%			
Under 80%	18%			

- \$13,804,502 has been disbursed
- 2820 Tenants
- 550 Unique Landlords
- Turnaround time from complete submission to approval is 5 days

2022 GHF Key Priorities

GHIF	 Continue to improve the process of evaluating and tracking projects Deploy GHIF funds into appropriate projects 	
	o Plan for future fund development with lessons learned	
Capital Growth	Increase RE assets and deployable funds to \$10 Million or 30% increase over 2021	
Developments	 Close on three or more new developments with a target of 250 Units Develop investment plan for 2 additional developments 	
Land Bank	 Execute on two new land bank acquisitions Determine plan and resources for possible home ownership development/Rent-to-own 	
	ADVOCACY	
Key Priorities	Key Objectives	
GAHC- Production	 Site inventory: current pipeline and target area locations and varied typologies Engage with SFAA on SCHTC to match 4% LIHTC Bonds 	
GAHC- Preservation	Launch HOPP low interest loan program	
GAHC- Preservation GAHC- Housing Tools	Launch HOPP low interest loan program Advocate for: LMO, Tree Ordinance, County AH investment, & SCARP	







Virtual Tour of Current GHF Developments

February 2022

The Alliance

Number of Units: 112

Target Income: 60% AMI

GHF Predevelopment: \$750,000

Anticipated Construction Start: Summer 2022





LEGEND:

NO. LABEL

1 BUILDING A

2 BUILDING B

3 OPEN/GREEN SPACE

4 GAZEBO

5 PLAYGROUND

RESIDENTIAL

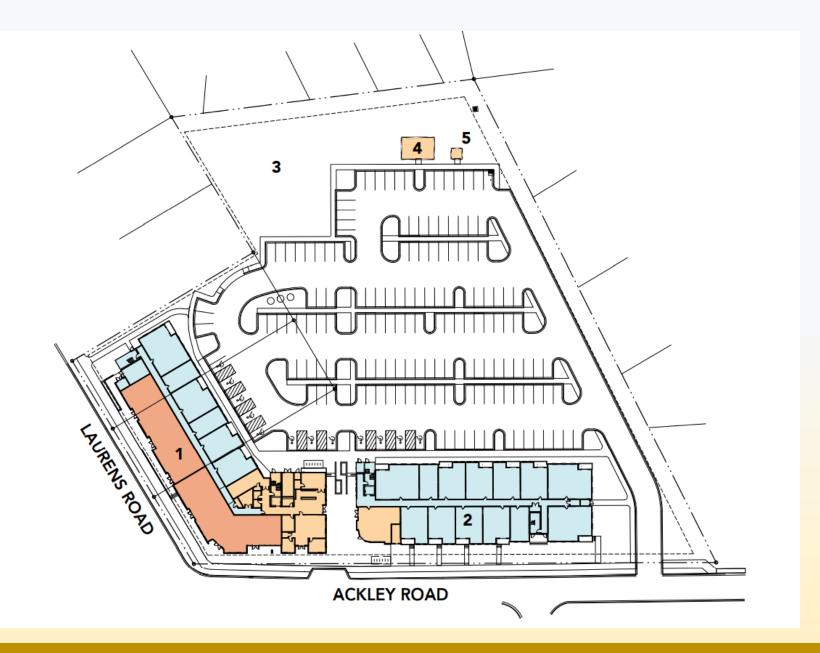
RESIDENTIAL AMENITY

RETAIL/COMMUNITY SPACE

UNIT MATRIX:

E - STUDIO: 19 A - 1 BEDROOM: 55 B - 2 BEDROOM: 10 C - 3 BEDROOM: 28

TOTAL: 112 UNITS







Legacy Oaks II in Verdae

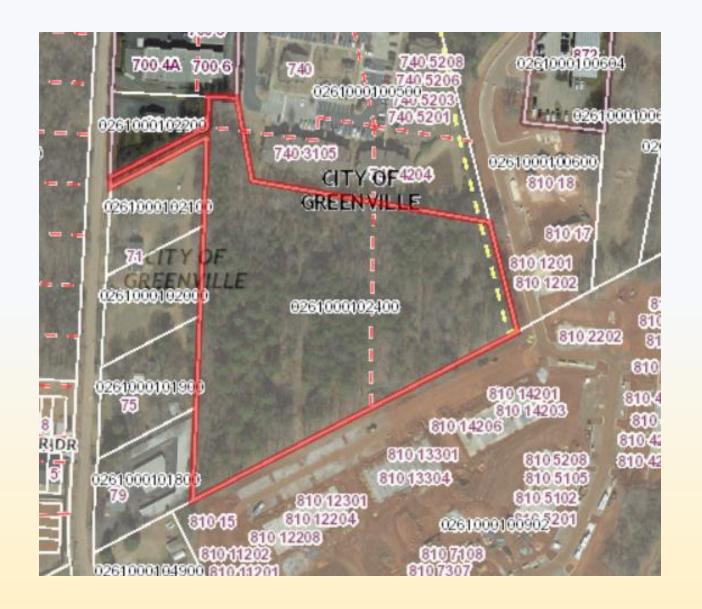
Target Income: 50%-60%

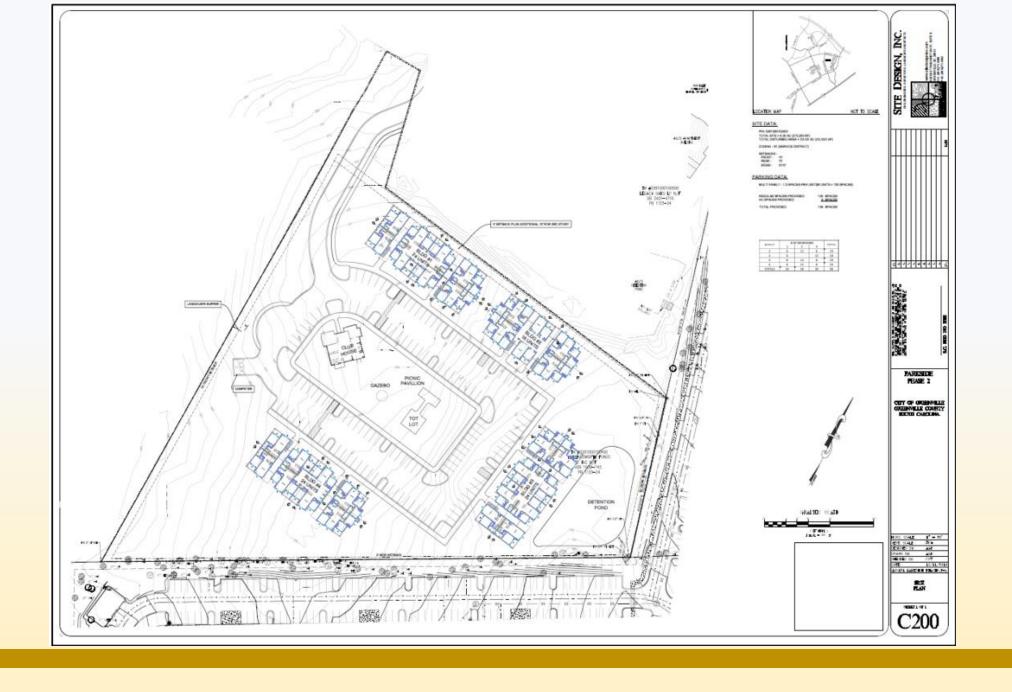
Number of Units: 90

GHF Loan: \$750,000

Estimated Construction Start: Fall 2021











Riley at Overbrook

Number of Units: 88

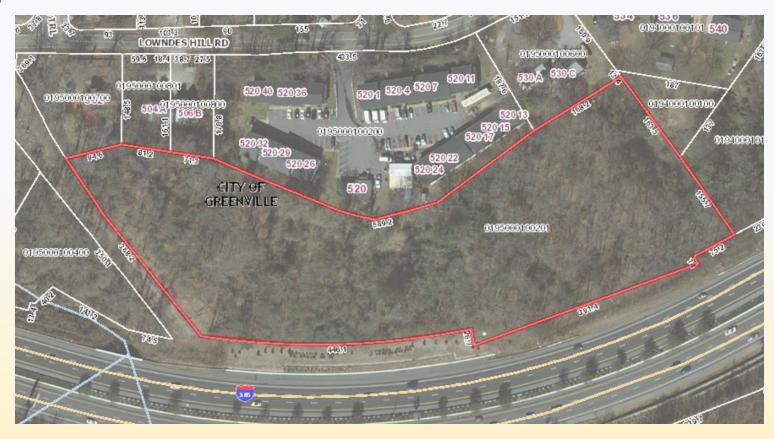
Target Income: 30%-60%

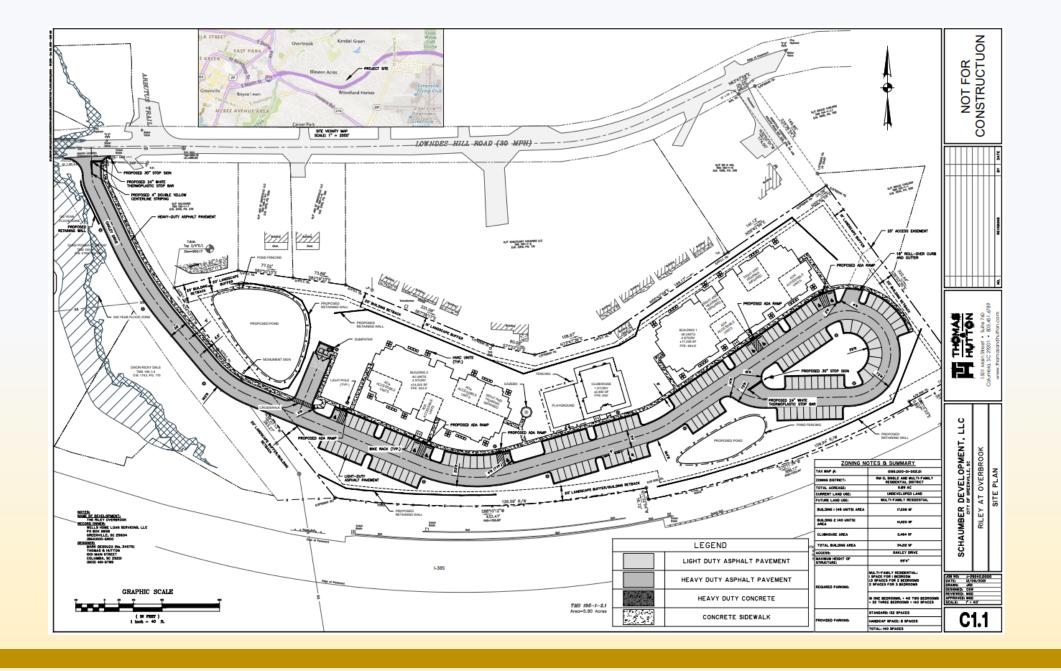
GHF Loan: \$720,000

Possible additional request

Anticipated Construction Start: Fall 2022









Oscar Apartments

Number of Units: 48

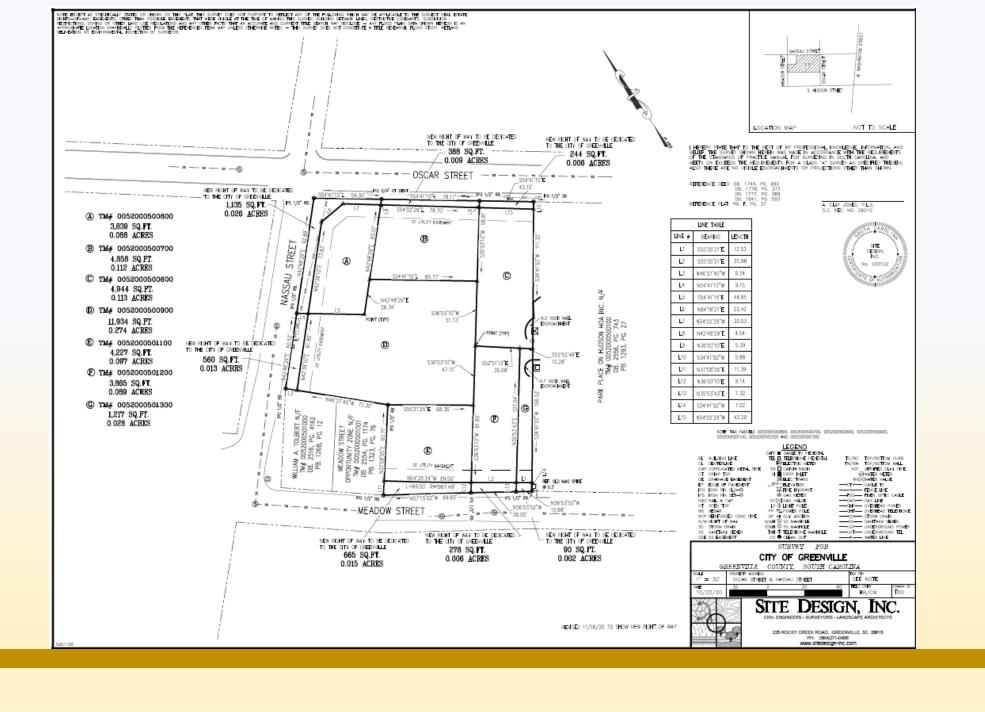
Target Income: 70%-80% AMI

Anticipated Construction Start: Summer 2022





Note: Link to map outlines only middle parcel, but all outlined in this image are included









BUILDING A - NW PERSPECTIVE

BUILDING A - SW PERSPECTIVE



Lighthouse Unity

Evaluating Development Proposal

Number of Units: 170 (20% affordable at 50% AMI, 60% workforce at 80% AMI, and 20% market)





Southernside Senior Apartments

Number of Units: 146

Target Income: 30%-60% AMI

Anticipated Construction Start: Spring 2022







SITE 1

UNIT MIX:

BLDG A

- 1BR 20 UNITS
- 2BR 11 UNITS
 TOTAL: 31 UNITS

BLDG B

- 1BR 43 UNITS
- 2BR 19 UNITS

TOTAL: 62 UNITS

TOTAL: 93 UNITS

ZONING:

UP-NCE

70' MAX HEIGHT (50' WITHOUT INCENTIVES) ±46' PROPOSED HEIGHT

70 UNITS/ACRE MAX DENSITY
(46 UNITS/ACRE WITHOUT INCENTIVES)

147 UNITS ALLOWED (2.1 ACRES) 93 PROPOSED (43 UNITS/ACRE)

PARKING:

50 SPACES PROVIDED (0.5 SPACES/UNIT + 3)

0 SPACES/UNIT REQUIRED
(0.5/UNIT WITHITOUT INCENTIVES)











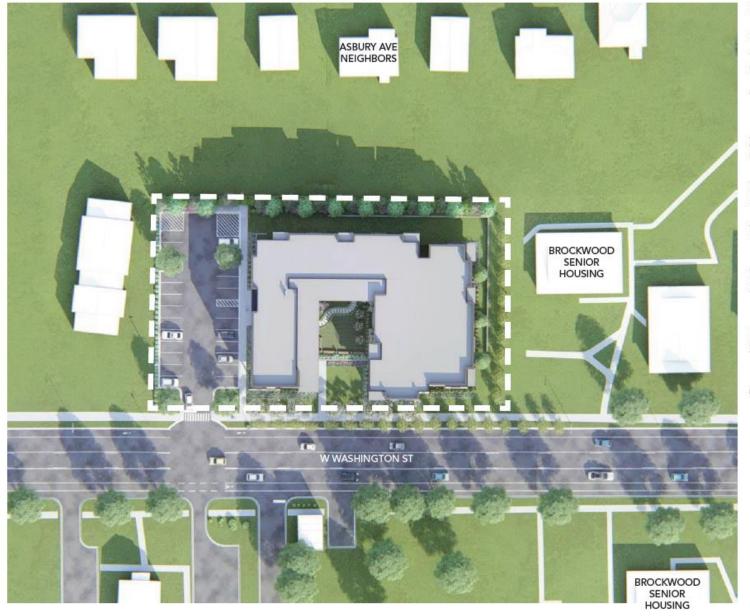












SITE 2

UNIT MIX:

- 1BR 39 UNITS
- 2BR 15 UNITS

TOTAL: 54 UNITS

ZONING:

UP-NCE

70' MAX HEIGHT ±44' PROPOSED HEIGHT

70 UNITS/ACRE MAX DENSITY
(46 UNITS/ACRE WITHOUT INCENTIVES)

70 UNITS ALLOWED (1.0 ACRES) 54 PROPOSED (54 UNITS/ACRE)

PARKING:

22 SPACES PROVIDED (0.4 SPACES/UNIT)

0 SPACES/UNIT REQUIRED (0.5/UNIT WITHITOUT INCENTIVES)











Water Tower Crossing

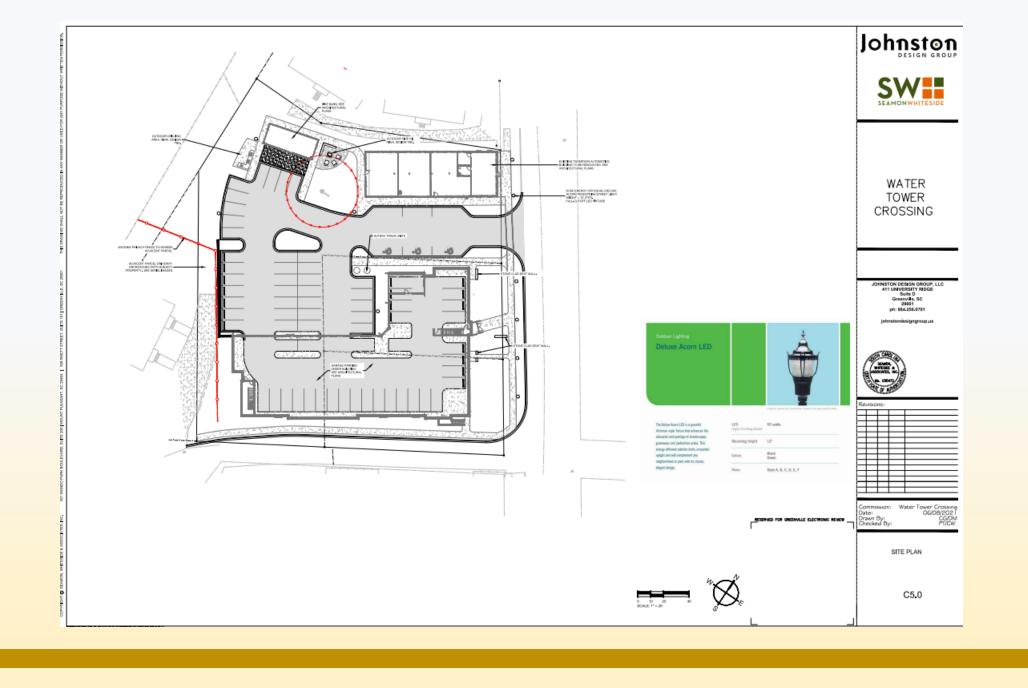
Number of Units: 52 (11 affordable, 41

market)

GHF Investment: \$500,000













Mosaic

Number of Units: 90 (30 affordable)

Affordable Target Income: 60%-80%

Anticipated Construction Start:









Gateway at the Green

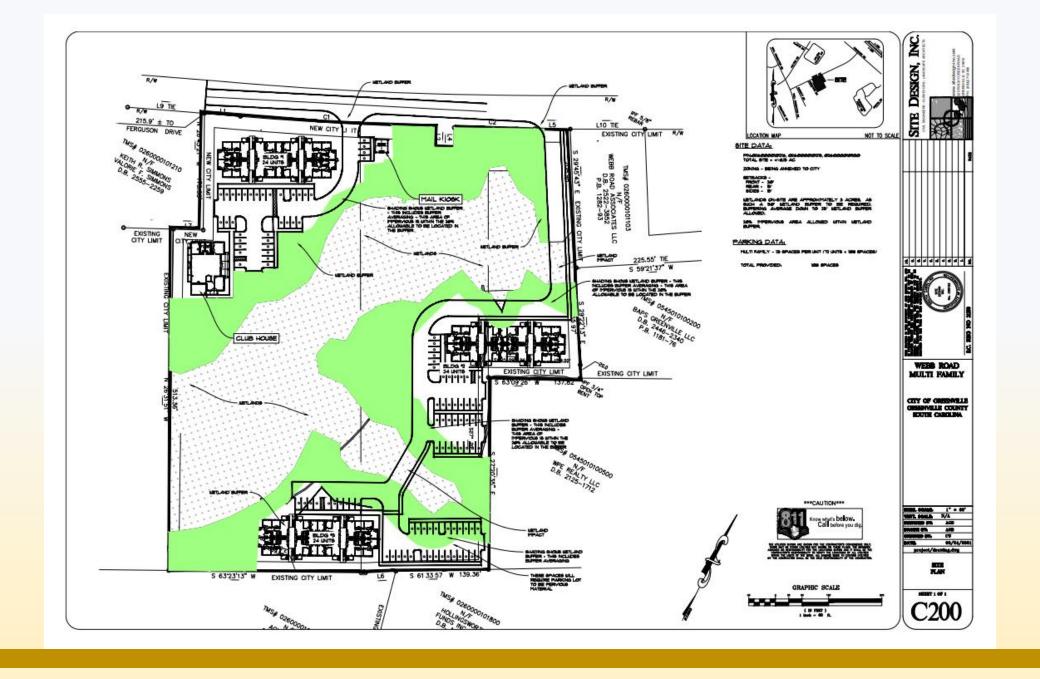
Number of Units: 72

Target Income: 30%-60% AMI

Anticipated Construction Start: Fall 2022









BUILDING TYPES A & B
BUILDINGS 1, 2 & 4 LEFT & RIGHT SIDE ELEVATION

SOME 1/8"-1"-6"



BUILDING TYPE B BUILDING 2 FRONT AND REAR ELEVATION



BUILDINGS 1 & 4 FRONT AND REAR ELEVATION

SCHE 1/8"-1"-6"



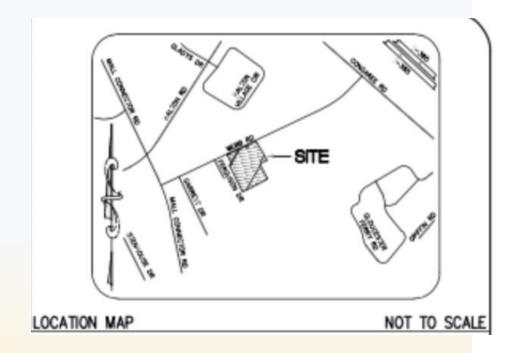
SOUTH CAROLINA STATE HOUSING FINANCE AND DEVELOPMENT AUTHORITY PROPOSED CONSTRUCTION OF GATEWAY AT THE GREEN WEBB ROAD I GREENVILLE, SOUTH CAROLINA





BUILDING BLEVATIONS

A6.1











O





A6.2

Leach Street

Number of Units: 40 Mixed Income (32 market

rate, 8 affordable)

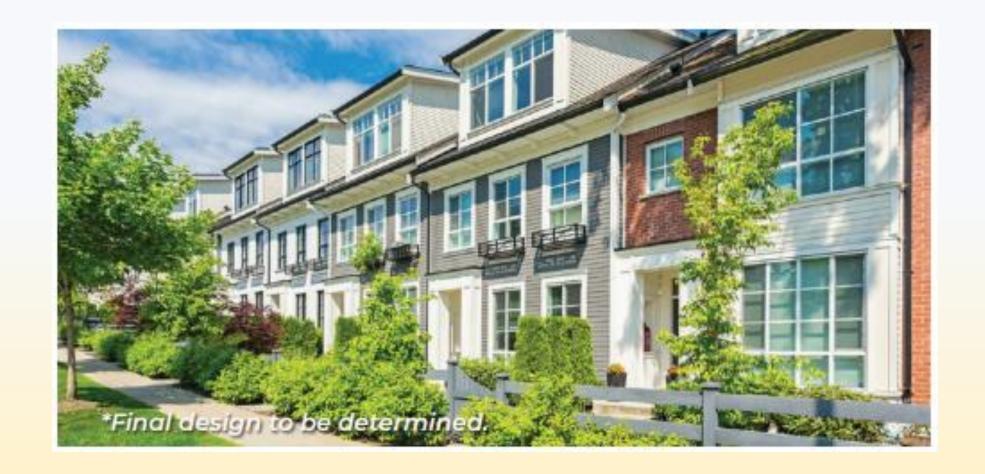
Target Income: 60%-80% AMI

Estimated Construction Start: Early 2022









570 W Washington

Number of Units: 90 mixed-income (28 affordable & workforce, 62 market)













2 3D View_3



4 3D View_2



3 3D View_4

RESERVED FOR GREENVILLE ELECTRONIC REVIEW





Thank you to City Council and City Staff. We deeply appreciate your commitment to housing affordability!

